



MINUTES OF THE BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES, STATE OF CALIFORNIA

Sachi A. Hamai, Executive Officer-
Clerk of the Board of Supervisors
383 Kenneth Hahn Hall of Administration
Los Angeles, California 90012

At its meeting held March 20, 2007, the Board took the following action:

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On motion of Supervisor Molina, seconded by Supervisor Burke, unanimously carried (Supervisor Antonovich being absent), the Board approved the Los Angeles Unified School District's request and adopted the attached resolution authorizing the County to levy taxes and directing the imposition of ad valorem property taxes to secure Los Angeles Unified School District 2007 General Obligation Refunding Bonds Series B, in not-to-exceed aggregate amount of \$1,600,000,000; and instructed the Auditor-Controller to place on its 2007-08 tax roll, and all subsequent tax rolls during which the Refunding Bonds and any Prior Bonds are outstanding, taxes sufficient to pay the principal and interest on the Refunding Bonds and the unrefunded Prior Bonds when due according to the debt service schedule for the Refunding Bonds and each Series of the Prior Bonds which was provided to the Auditor-Controller of the County by the District following the sale of the Refunding Bonds.

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Attachment

Copies distributed:

Each Supervisor
Chief Administrative Officer
County Counsel
Treasurer and Tax Collector

Letter sent to:

Superintendent of Schools,
Los Angeles Unified School District